

Effective 5/10/2016

59-5-120 Exemption.

Beginning on January 1, 2006, and ending on June 30, 2026, no severance tax required by this chapter is imposed on oil and gas produced, saved, sold, or transported if the oil or gas produced, saved, sold, or transported is derived from:

- (1) coal-to-liquids technology;
- (2) oil shale; or
- (3) oil sands.

Amended by Chapter 352, 2016 General Session